

Headline News

Andrews Kurth Represents Landry's Restaurants, Inc. in Las Vegas Casino Purchase

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Andrews Kurth is representing Landry's Restaurants, Inc. (one of the nation's largest casual dining and entertainment companies) in the purchase of the landmark Golden Nugget Casino in downtown Las Vegas from Poster Financial Group, Inc. for \$140 million in cash and the assumption of \$155 million of senior secured notes due 2011, as well as certain working capital liabilities.

The acquisition, subject to regulatory approvals, is expected to close during the next 12 months. The Golden Nugget, one of the most recognizable names in gaming, occupies more than eight acres in downtown Las Vegas with approximately 40,000 square feet of gaming area. The lavish property also features three towers containing 1,907 rooms, the largest number of guestrooms in downtown Las Vegas, with some of the most dynamic suites in town.

Andrews Kurth LLP, founded in 1902, has more than 400 lawyers and eight offices in Austin, Dallas, Houston, London, Los Angeles, New York, The Woodlands and Washington, DC. The firm has an international client base and has experience in all major industries and areas of business law and litigation.