

Headline News

Firm Represents El Paso Corporation in \$179 Million E&P Acquisition

January 28, 2005

Andrews Kurth represented El Paso Corporation (NYSE:EP) in an exploration and production acquisition in east Texas for approximately \$179 million announced on January 31, 2005. The acquisition is being made within El Paso Production Holding Company, which signed an agreement to purchase a privately held exploration and production company with operations in Rusk and Shelby counties. When this transaction closes, El Paso will acquire 52 wells and associated gathering infrastructure with 20 MMcfe/d of production from the Cotton Valley and Travis Peak formations. El Paso will also acquire six additional wells that are being drilled or completed, 77 proved undeveloped locations, and significant additional potential development and exploration opportunities. The transaction is subject to the approval of the seller's shareholders.

Andrews Kurth LLP, founded in 1902, has more than 400 lawyers and eight offices in Austin, Dallas, Houston, London, Los Angeles, New York, The Woodlands and Washington, DC. The firm has an international client base and has experience in all major industries and areas of business law and litigation.